

Loan Application for Graduated Payment Business Startup

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Institution]

[Institution's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to apply for a graduated payment loan to support my new business startup, [Business Name]. As outlined in my business plan, my company focuses on [brief description of the business].

I am seeking a loan in the amount of [amount requested] with the intention of utilizing the funds for [specific purposes such as equipment, inventory, marketing, etc.]. I believe a graduated payment structure will best suit my financial situation as I expect my revenues to increase steadily in the initial years.

Enclosed with this letter, I have included my detailed business plan, cash flow projections, and any supporting documents required for your review. I am confident that with your assistance, I will be able to achieve my business goals and repay the loan in a timely manner.

Thank you for considering my application. I look forward to the opportunity to discuss this further and hope to collaborate for a successful venture.

Sincerely,

[Your Name]