

Mortgage Renewal Announcement

Dear [Borrower's Name],

We are pleased to inform you that your current fixed-rate mortgage with us is due for renewal on [Renewal Date]. This letter serves as a formal announcement of your mortgage renewal options.

Your existing rate is currently [Existing Rate]% and upon renewal, we are offering you a new fixed rate of [New Rate]% for a term of [Term Length] years.

Please review the details below:

- Current Mortgage Balance: [Current Balance]
- New Fixed Rate: [New Rate]%
- Term Length: [Term Length] years
- Payment Frequency: [Payment Frequency]

If you would like to discuss this further or have any questions, please do not hesitate to contact us at [Contact Information]. We recommend finalizing your renewal before [Finalization Deadline] to ensure the best terms available.

Thank you for choosing [Lender's Name]. We look forward to continuing to serve your mortgage needs.

Sincerely,

[Your Name]
[Your Position]
[Lender's Name]
[Contact Information]