Fixed Rate Mortgage Payment Change Update

Date: [Insert Date]

Dear [Borrower's Name],

We are writing to inform you about an upcoming change to your fixed rate mortgage payment.

Your current mortgage payment is [Current Payment Amount], and effective from [Effective Date], your new payment amount will be [New Payment Amount].

This change is due to [Reason for Change, e.g., "a scheduled adjustment in your loan terms" or "interest rate modification"]. Please review your loan documents or contact us if you have any questions regarding this update.

We appreciate your cooperation and look forward to continuing to serve you.

Best regards,

[Your Company Name][Your Name][Your Position][Contact Information]