Loan Insurance Premium Coverage Change Notification

Date: [Insert Date]

To: [Borrower's Name]

Address: [Borrower's Address]

Dear [Borrower's Name],

We are writing to inform you of a change to your loan insurance premium coverage. Effective [Insert Effective Date], your insurance premium will be updated to reflect the new terms of your coverage.

The details of the change are as follows:

- Previous Premium: [Insert Previous Premium Amount]
- New Premium: [Insert New Premium Amount]
- Reasons for Change: [Insert Reasons]

Your loan insurance coverage is crucial for protecting both you and the lender in the event of unforeseen circumstances. We encourage you to review the changes and reach out to us should you have any questions or need further clarification.

Thank you for your attention to this important matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]