

Non-Recourse Loan Explanation Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email Address]

[Your Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to request an explanation regarding the terms and conditions of the non-recourse loan associated with my account, [Account Number or Loan Reference Number]. I would like to better understand how this type of loan works, specifically in terms of repayment obligations and the implications in the event of default.

Given that non-recourse loans limit the lender's ability to claim additional assets beyond the collateral, I am particularly interested in clarifying the following:

- The specific collateral associated with this loan.
- Your procedures for handling defaults and the potential outcomes.
- Any additional risks or responsibilities I should be aware of.

Thank you for your attention to this matter. I look forward to your prompt response to aid in my understanding of this loan agreement.

Sincerely,

[Your Name]