Non-Recourse Loan Details Confirmation

Date: [Date]

To: [Borrower Name]

[Borrower Address]

[City, State, ZIP Code]

Dear [Borrower Name],

We are pleased to confirm the details of the non-recourse loan agreement as follows:

Loan Details

- Loan Amount: \$[Amount]
- Interest Rate: [Interest Rate] %
- Loan Term: [Term Duration]
- Monthly Payment: \$[Monthly Payment]
- Collateral: [Description of Collateral]

This loan is non-recourse, meaning that in the event of default, the lender's recovery is limited to the collateral specified above, and the borrower will not be personally liable beyond the collateral.

Please review the enclosed documentation carefully and confirm your acceptance of these terms by signing and returning the attached acknowledgment form.

If you have any questions, feel free to contact us at [Phone Number] or [Email Address].

Thank you for your attention.

Sincerely,

[Your Name]

[Your Position]

[Your Company]

[Company Address]

[City, State, ZIP Code]