

# Notification of Default Interest Rate Increase

Date: [Insert Date]

Dear [Recipient's Name],

We are writing to inform you of a change to your account with us regarding the default interest rate.

Effective [Insert Effective Date], the default interest rate on your account will increase from [Current Rate]% to [New Rate]%. This adjustment is due to [reason for the increase, e.g., changes in market conditions, policy updates, etc.].

We understand that this change may affect your financial planning, and we encourage you to reach out to us if you have any questions or need assistance.

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Title]

[Your Company's Name]

[Contact Information]