

Confirmation of Default Interest Rate Changes

Date: [Insert Date]

To: [Recipient's Name]

[Recipient's Address]

Dear [Recipient's Name],

We are writing to confirm the recent changes to the default interest rate associated with your account. As of [Effective Date], the default interest rate will be adjusted to [New Interest Rate]% per annum.

This change has been implemented in accordance with the terms outlined in your agreement with us. Please feel free to reach out if you have any questions or require further clarification regarding this matter.

Thank you for your attention to this important update.

Sincerely,

[Your Name]

[Your Position]

[Your Company]

[Your Contact Information]