Estate Loan Settlement Agreement

Date: [Insert Date]

To Whom It May Concern,

This letter serves as a formal agreement regarding the settlement of the outstanding loan associated with the estate of [Insert Deceased's Name]. Below are the details of the agreement:

Loan Details:

- Loan Amount: \$[Insert Amount]
- Loan Account Number: [Insert Account Number]
- Interest Rate: [Insert Interest Rate]%
- Original Loan Date: [Insert Date]

Settlement Agreement:

- Total Settlement Amount: \$[Insert Settlement Amount]
- Payment Due Date: [Insert Due Date]
- Payment Method: [Insert Payment Method]

Conditions:

Upon receipt of the full settlement amount, the lender agrees to release the estate from any further obligations related to the above-mentioned loan.

Acceptance:

Please sign and return a copy of this agreement as acceptance of the terms outlined above.

Sincerely,

[Your Name] [Your Address] [Your Phone Number] [Your Email Address]

Agreed and Accepted By:

[Lender's Name] [Lender's Title] [Lender's Company Name]

(Signature)

Date: _____