

# HELOC Interest Rate Disclosure

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Borrower Address: [Insert Borrower Address]

Loan Number: [Insert Loan Number]

Dear [Borrower Name],

We are writing to provide you with important information regarding the interest rate for your Home Equity Line of Credit (HELOC). Below are the details associated with your account:

## Interest Rate Information

- Initial Interest Rate: [Insert Initial Interest Rate]%
- APR (Annual Percentage Rate): [Insert APR]%
- Rate Adjustment Period: [Insert Adjustment Period]
- Maximum Rate: [Insert Maximum Rate]%
- Minimum Rate: [Insert Minimum Rate]%

## Rate Changes

The interest rate on your HELOC is variable and can change based on [Insert Index or Basis for Rate Change]. You will be notified of any changes per the terms of your agreement.

## Fees and Charges

Please be aware that additional fees may apply, including but not limited to [Insert fees such as closing costs, annual fees, etc.].

Should you have any questions regarding your HELOC or this interest rate disclosure, please do not hesitate to reach out to us at [Insert Contact Information].

Thank you for choosing [Insert Bank/Company Name].

Sincerely,

[Insert Your Name]

[Insert Title]

[Insert Bank/Company Name]

[Insert Phone Number]

[Insert Email Address]