

# Collateral Release Agreement

Date: [Insert Date]

From:

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

To:

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Subject: Release of Collateral

Dear [Borrower's Name],

This letter serves as a formal agreement to release the collateral associated with the loan agreement dated [Insert Loan Date], as stipulated under the mutually agreed terms.

Details of the Collateral:

[Description of Collateral]

With the payment received on [Insert Payment Date], which fulfilled the terms of the agreement, we hereby release any claims and interests in the above-mentioned collateral.

Please sign below to acknowledge the acceptance of this collateral release.

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[Lender's Name]

Signature

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[Borrower's Name]

Signature

Thank you for your cooperation.

Sincerely,

[Lender's Name]

[Lender's Position]

[Lender's Company]