Variable Interest Rate Change Notification

Date: [Insert Date]
To: [Customer Name]
Address: [Customer Address]
Dear [Customer Name],
We are writing to inform you about a change to the variable interest rate applied to your account with us. Effective [Effective Date], the new interest rate will be [New Interest Rate]%.
This change is in accordance with the terms and conditions of your loan agreement, and it reflects adjustments in the market interest rates.
If you have any questions or need further clarification, please do not hesitate to contact us at [Customer Service Phone Number] or [Customer Service Email Address].
Thank you for being a valued customer.
Sincerely,
[Your Company Name]
[Your Name]
[Your Title]
[Contact Information]