

# Notice of Updated Variable Loan Interest Rate

Date: [Insert Date]

Dear [Borrower's Name],

We hope this message finds you well. We are writing to inform you that as of [Effective Date], there will be an update to the variable interest rate associated with your loan account, number [Loan Account Number].

Current Interest Rate: [Current Interest Rate]%

New Interest Rate: [New Interest Rate]%

Applicable Margin: [Margin]%

Index Used: [Index]

This adjustment is based on the recent changes in the market and our annual review process. We recommend reviewing your loan agreement for details on how these updates may affect your monthly payments.

If you have any questions or require further assistance, please feel free to contact us at [Customer Service Phone Number] or [Customer Service Email].

Thank you for your continued trust in [Lender's Name].

Sincerely,  
[Your Name]  
[Your Title]  
[Lender's Name]  
[Lender's Address]