

Interest Rate Modification Notification

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a modification of the interest rate on my variable loan, account number [Insert Account Number]. Due to [brief explanation of circumstances, e.g., changes in financial situation or market conditions], I believe it is in our mutual interest to revisit the current terms.

As you know, the prevailing interest rates have [describe the changes in rates or market conditions]. I would appreciate it if we could discuss potential adjustments to my interest rate, aiming to secure a more favorable rate that reflects current market conditions.

I appreciate your attention to this matter and look forward to your prompt response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this further.

Thank you for your consideration.

Sincerely,

[Your Name]