

Notice of Interest Rate Adjustment

Date: [Insert Date]

To: [Borrower's Name]

[Borrower's Address]

Dear [Borrower's Name],

We are writing to inform you of an adjustment to the interest rate on your loan with us, effective [Effective Date]. This adjustment has been made in accordance with the terms outlined in your loan agreement.

Current Interest Rate: [Current Rate]%

New Interest Rate: [New Rate]%

Reason for Adjustment: [Reason, e.g., "based on market conditions"]

This change will affect your monthly payments. Following the adjustment, your new payment amount will be [New Payment Amount]. If you have any questions regarding this change or wish to discuss your options, please do not hesitate to contact us at [Contact Information].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]