

Adjustable Interest Rate Update

Date: [Insert Date]

Dear [Customer's Name],

We hope this message finds you well. We are writing to inform you of the latest update regarding your adjustable interest rate account with us.

As of [Effective Date], your new interest rate will be [New Interest Rate]%. This change is a result of [brief explanation of the reason for the change], and it will be reflected in your next billing statement.

Please remember that adjustable interest rates are subject to periodic adjustments based on [reference index or factors influencing the rate]. Your next review will take place on [next review date].

If you have any questions or need further assistance, please do not hesitate to contact us at [Customer Service Phone Number] or [Email Address].

Thank you for being a valued customer.

Sincerely,

[Your Name]

[Your Title]

[Company Name]