

Repayment Plan Adjustment Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to propose an adjustment to my current repayment plan for [Loan Account Number] due to [briefly explain reason, e.g., financial hardship, change in income].

As of today, my financial circumstances have changed, and I am finding it increasingly difficult to meet the current repayment terms. I would like to propose the following adjusted repayment plan:

- New Monthly Payment: [Insert Amount]
- Repayment Period: [Insert Duration]
- Start Date: [Insert Date]

I believe that this new plan will allow me to fulfill my obligations while ensuring my financial stability. I appreciate your understanding and consideration of my request. Please let me know if you need any additional information or documentation to support my proposal.

Thank you for your time and understanding. I look forward to your positive response.

Sincerely,

[Your Name]