

Request for Personal Loan Refinancing

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the possibility of refinancing my current personal loan with your institution. Due to [briefly explain your reason, e.g., a change in financial circumstances, interest rates, etc.], I believe that refinancing my loan could be mutually beneficial.

My current loan details are as follows:

- Loan Amount: [Insert Current Loan Amount]
- Current Interest Rate: [Insert Current Interest Rate]
- Remaining Balance: [Insert Remaining Balance]
- Monthly Payment: [Insert Monthly Payment]
- Loan Term: [Insert Loan Term]

I am seeking [insert your desired loan amount/terms or mention specific terms you are interested in, such as a lower interest rate or an extended payment period]. I believe that this adjustment would allow me to manage my finances better and continue making timely payments.

I appreciate your consideration of my request and hope to discuss this matter further. Please feel free to reach me at [your phone number] or [your email address] at your earliest convenience.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]