Application for Personal Loan Refinancing

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email Address]
[Your Phone Number]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request refinancing of my current personal loan with [Current Loan Provider's Name]. The details of my existing loan are as follows:

- Loan Account Number: [Your Loan Account Number]
- Original Loan Amount: [Original Amount]
- Remaining Balance: [Remaining Balance]

Due to [reason for refinancing, e.g., lower interest rates, financial difficulties], I am seeking to refinance this loan under more favorable terms. I believe that with your assistance, I can achieve a manageable repayment plan that fits my current financial situation.

I would appreciate it if you could provide me with information regarding the refinancing options available to me, including interest rates, repayment terms, and any fees associated with this process.

Thank you for considering my request. I look forward to your prompt response.

Sincerely,
[Your Name]