

Adjustment Notification for Your Adjustable Rate Loan

Date: [Insert Date]

Dear [Borrower's Name],

We are writing to inform you of an upcoming change to the interest rate on your adjustable rate loan. As per the terms of your loan agreement, your interest rate is subject to adjustment based on the market index.

Current and New Interest Rate Details

Current Interest Rate: [Insert Current Rate] %

New Interest Rate: [Insert New Rate] % effective from [Insert Effective Date].

This change is a result of [brief explanation of the reasons for the rate change, e.g., shifts in the market index]. Please be assured that we strive to keep our rates competitive and fair.

Impact on Monthly Payments

Your adjusted interest rate will affect your monthly payments starting [Insert Effective Date]. Your new monthly payment will be [Insert New Payment Amount].

If you have any questions regarding this adjustment, please feel free to reach out to our customer service team at [Insert Contact Information]. We are here to assist you.

Thank you for being a valued customer.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Contact Information]