

Interest Rate Update Notification

Date: [Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

Dear [Borrower's Name],

We are reaching out to inform you of the upcoming adjustment to the interest rate on your adjustable rate loan (Loan Number: [Loan Number]). This adjustment will take effect on [Adjustment Date].

The new interest rate will be [New Interest Rate]% as determined by the [Index Name]. This change will affect your monthly payment amount, which will be adjusted accordingly starting with your payment due on [Payment Due Date]. Your new monthly payment will be [New Monthly Payment Amount].

If you have any questions or would like to discuss your loan further, please do not hesitate to contact us at [Your Contact Information].

Thank you for choosing [Your Company Name]. We appreciate your business.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Company Contact Information]