Loan Application Denial

Date: [Insert Date]

[Applicant's Name]

[Applicant's Address]

[City, State, Zip Code]

Dear [Applicant's Name],

Thank you for your recent application for a secured loan with [Lender's Name]. We appreciate your interest in our financial services.

After careful consideration, we regret to inform you that your loan application has been denied. This decision was based on our evaluation of your creditworthiness and other related factors, which did not meet our lending criteria.

We encourage you to review your credit report and financial status, as this may help you understand our decision. You are entitled to a free copy of your credit report from the major credit bureaus. Please let us know if you would like more information on how to obtain this report.

If you have any further questions, feel free to reach out to us at [Lender's Contact Number] or [Lender's Email Address].

Thank you for considering [Lender's Name] for your financial needs. We wish you the best of luck in your future endeavors.

Sincerely,

[Your Name]

[Your Position]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]