

Secured Loan Approval Rejection

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Recipient Name]

[Recipient Title]

[Lending Institution Name]

[Institution Address]

[City, State, Zip Code]

Dear [Recipient Name],

Thank you for considering my application for a secured loan in the amount of [Insert Loan Amount]. I appreciate the time and effort your team invested in reviewing my request.

After careful consideration, I regret to inform you that my application for the secured loan has been rejected. The decision was based on [briefly state reason if applicable, e.g., insufficient credit history, low income, etc.].

I understand the importance of adhering to your lending criteria and appreciate your position as a financial institution. I would be grateful if you could provide me with any specific feedback on my application, as it may help me improve my financial situation for future applications.

Thank you once again for your consideration. I hope to have the opportunity to apply for a loan with [Institution Name] in the future.

Sincerely,

[Your Name]