

Loan Rejection Letter

Date: [Insert Date]

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

Thank you for your recent application for a secured loan with [Your Organization's Name]. We appreciate the time and effort you took to submit your application.

After careful consideration, we regret to inform you that we are unable to approve your loan request at this time. This decision was based on [brief explanation of the reason, e.g., credit history, insufficient income, etc.].

We understand that this news may be disappointing. If you have any questions regarding this decision or would like to discuss your financial situation further, please do not hesitate to contact us.

Thank you for considering [Your Organization's Name] for your financial needs. We wish you all the best in your future endeavors.

Sincerely,

[Your Name]

[Your Title]

[Your Organization's Name]

[Your Organization's Address]

[City, State, Zip Code]

[Contact Information]