

Interest-Only Mortgage Offer

Dear [Recipient's Name],

We are pleased to offer you an interest-only mortgage that allows you to pay only the interest on your loan for the initial period. Below are the details of your mortgage offer:

Mortgage Details:

- Loan Amount: \$[Loan Amount]
- Interest Rate: [Interest Rate]% per annum
- Term: [Number of Years] years
- Initial Interest-Only Period: [Number of Years] years
- Monthly Interest Payment: \$[Monthly Payment]
- Loan to Value Ratio: [LTV Percentage]%

After the interest-only period, your loan will revert to a principal and interest repayment structure. Please review the attached documents for additional terms and conditions.

If you have any questions or would like to accept this offer, please contact us at [Contact Information] or respond to this letter.

Thank you for considering our mortgage offer. We look forward to assisting you.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]

[Contact Information]