

Interest-Only Home Loan Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email Address]

[Your Phone Number]

To:

[Lender's Name]

[Lender's Company Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally propose an interest-only home loan for the purchase of a property located at [Property Address]. After thorough research and consideration, I believe that an interest-only loan would be the most suitable financing option for my current situation.

Loan Amount Requested: \$[Insert Amount]

Proposed Interest Rate: [Insert Rate]%

Loan Term: [Insert Term] years

The reason for requesting an interest-only loan is to maintain a lower initial monthly payment while I [explain your reason, e.g., invest in property improvements, build savings, etc.]. I am confident that this approach will position me better for long-term financial stability.

Attached to this proposal, you will find my financial documents, including [list any attached documents like income statements, credit report, etc.]. I believe that my credit history and financial stability will support my request for this loan.

I appreciate your consideration of my proposal and am available to discuss this matter at your earliest convenience. Thank you for your time and attention.

Sincerely,

[Your Name]