

Prepayment Penalty Reminder

Date: [Insert Date]

To: [Borrower's Name]

[Borrower's Address]

Dear [Borrower's Name],

We hope this message finds you well. This letter serves as a reminder regarding the prepayment penalty associated with your mortgage loan with us, loan number [Insert Loan Number]. As per the terms of your mortgage agreement, a prepayment penalty may apply if you choose to pay off your loan early.

As a reminder, the prepayment penalty is [Insert Penalty Amount/Percentage] if paid off before [Insert Date]. We encourage you to review your loan agreement for specific details and implications of early payment.

If you have any questions or need further clarification, please do not hesitate to contact our customer service team at [Insert Phone Number] or [Insert Email Address].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]