

Prepayment Penalty Acknowledgment

Dear [Customer's Name],

Thank you for reaching out to us regarding the prepayment terms of your loan.

This letter serves as a formal acknowledgment of the prepayment penalty associated with your account number [Account Number]. As per the agreement signed on [Date of Agreement], a prepayment penalty of [Penalty Amount or Percentage] will apply if the loan is paid off before [Specify Time Period or Date].

We encourage you to review your loan agreement for a detailed understanding of the terms and conditions. If you have any further questions, please do not hesitate to contact our customer service team at [Customer Service Phone Number] or [Customer Service Email].

Thank you for choosing [Company Name]. We appreciate your understanding and cooperation.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]

[Company Phone Number]

[Company Email]