

Loan Modification Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a loan modification for my mortgage account, [Account Number]. Due to [brief explanation of financial hardship], I am experiencing difficulties in meeting the current mortgage payment obligations.

To provide a sustainable solution, I propose the following modifications:

- Reduction of interest rate from [current rate]% to [proposed rate]%.
- Extension of loan term from [current term] years to [proposed term] years.
- [Any other proposed changes, if applicable].

I believe these modifications will allow me to continue making my payments reliably while alleviating my financial burden. Enclosed are my financial documents supporting my request.

Thank you for considering my proposal. I look forward to your prompt response so that we may work together to find an equitable solution.

Sincerely,

[Your Name]