

# Loan Modification Request Due to Financial Hardship

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a loan modification on my mortgage account, [Your Loan Account Number], due to financial hardship. I have been facing [briefly describe situation, e.g., job loss, medical expenses, etc.] which has significantly impacted my ability to meet my monthly mortgage payments.

Since [insert date of hardship], I have experienced [mention specific details about your situation that led to financial distress]. I have tried to manage my finances, but unfortunately, my attempts have not been sufficient to maintain my current mortgage payments.

I am committed to keeping my home and meeting my obligations. Therefore, I am requesting a modification of the loan terms to make my payments more manageable. I believe that a reduction in the interest rate or an extension of the loan term will greatly assist me in continuing to make timely payments.

Please find enclosed my financial documents for your review, including my income statements, expenses, and any relevant information supporting my request. I appreciate your consideration of my situation and look forward to your prompt response.

Thank you for your understanding.

Sincerely,

[Your Name]