

Loan Restructuring Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a restructuring of my student loan repayment plan due to [briefly explain your situation, e.g., financial hardship, job loss, etc.]. My current loan details are as follows:

- Loan Account Number: [Insert Account Number]
- Total Loan Amount: [Insert Total Loan Amount]
- Current Monthly Payment: [Insert Current Payment]
- Outstanding Balance: [Insert Outstanding Balance]

Given my current circumstances, I am requesting the following modifications to my loan terms:

1. Reduction of monthly payments to [Insert Proposed Amount]
2. Extension of the repayment period to [Insert Proposed Duration]
3. Consideration of deferment or forbearance options, if applicable

I believe that these adjustments will allow me to maintain my financial obligations while ensuring I can continue my education. I am committed to fulfilling my loan responsibilities and hope we can come to a mutual agreement.

Thank you for considering my proposal. I look forward to your response. Please feel free to contact me at your earliest convenience.

Sincerely,

[Your Name]