

Loan Restructuring Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally propose a restructuring of my personal loan account number [Insert Loan Number]. Due to [explain your reason, e.g., unexpected financial hardship, job loss, etc.], I am currently facing challenges in meeting the terms of my existing loan agreement.

To address this situation, I would like to propose the following changes to my loan agreement:

- Reduction in monthly payments to [Insert New Amount]
- Extension of the loan term to [Insert New Term]
- Adjustment of interest rate to [Insert New Rate, if applicable]

I believe that these adjustments will allow me to continue making regular payments and ultimately fulfill my obligations under this loan. I appreciate your understanding and consideration of my circumstances.

Please let me know a convenient time for us to discuss this proposal further. Thank you for your attention to this matter.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]