

# Loan Restructuring Proposal

Date: [Insert Date]

[Lender's Name]  
[Lender's Address]  
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally propose a restructuring of my loan with account number [Insert Account Number]. Due to unforeseen circumstances, I am experiencing financial difficulties and am unable to meet the current repayment terms.

To provide some background, my financial situation has changed because of [briefly explain circumstances, e.g., job loss, medical expenses]. I have taken steps to improve my situation by [mention any actions taken, e.g., finding new employment, cutting expenses]. However, I believe that restructuring my loan would provide me the necessary relief to continue managing my obligations responsibly.

I would like to propose the following restructuring plan:

- Reduction of monthly payments to [insert proposed amount]
- Extension of the loan term to [insert proposed term]
- Adjustment of the interest rate to [insert proposed rate]

I am committed to resolving this matter and believe that the proposed adjustments will allow me to meet my obligations going forward. I kindly ask for your consideration of this proposal and look forward to discussing it further.

Thank you for your understanding and support.

Sincerely,  
[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Your Phone Number]  
[Your Email Address]