

Loan Restructuring Proposal

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Title]

[Bank/Financial Institution Name]

[Address]

Subject: Proposal for Restructuring Agricultural Loan

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a restructuring of my agricultural loan (Loan Account No: [Loan Account Number]). Due to [brief explanation of challenges faced, e.g., adverse weather conditions, market fluctuations], I have encountered difficulties in meeting the current terms of the loan.

In light of these circumstances, I propose the following restructuring plan:

- Extension of loan tenure from [Current Tenure] to [Proposed Tenure].
- Adjustment of the interest rate from [Current Rate]% to [Proposed Rate]%.
- Modification of repayment schedule to [Proposed Schedule].

I believe that these adjustments will enable me to manage my repayments more effectively while continuing to operate my agricultural business.

I kindly request your consideration of this proposal. I am willing to discuss any alternative suggestions that you may have.

Thank you for your attention to this matter. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[Your Contact Information]