

# Loan Repayment Terms Acknowledgment

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally acknowledge and confirm the adjusted loan repayment terms that we discussed on [insert date of discussion]. I appreciate your willingness to work with me to accommodate my current financial situation.

As per our agreement, the new terms are as follows:

- Loan Amount: [Insert Loan Amount]
- New Monthly Payment: [Insert New Monthly Payment]
- Due Date: [Insert Due Date]
- Revised Term Length: [Insert New Term Length]

I understand that these adjustments will remain in effect until [insert date or condition for review]. I want to assure you that I am committed to meeting these new terms and will continue to communicate with you regarding my repayment progress.

Thank you once again for your understanding and support. Please feel free to contact me if you require any further documentation or have any additional questions.

Sincerely,

[Your Name]

[Your Contact Information]