

# Petition for Reduced Mortgage Interest Rate

Date: [Insert Date]

[Your Name]

[Your Address] [City, State, ZIP Code]

[Your Email] [Your Phone Number]

[Lender's Name] [Lender's Address] [City, State, ZIP Code]

Subject: Request for Reduced Mortgage Interest Rate

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a review of my current mortgage interest rate for the loan associated with the property located at [Property Address]. My loan number is [Loan Number].

Due to [briefly describe your reason, such as financial hardship, market changes, etc.], I am finding it increasingly challenging to meet my monthly mortgage payments. I have been a loyal customer since [year] and have consistently made my payments on time.

In light of the current market conditions and interest rates being significantly lower than when I initially secured my mortgage, I kindly ask you to consider lowering my interest rate to a more manageable level. A reduction in my interest rate would greatly assist me in maintaining my financial stability and continuing to honor my commitment to you.

I appreciate your attention to this matter and look forward to your favorable response. Please feel free to contact me at your earliest convenience to discuss this request further. Thank you for considering my petition.

Sincerely,

[Your Name]