

Letter of Justification for Personal Loan Augmentation

Date: [Insert Date]

To: [Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request an augmentation of my personal loan for debt consolidation purposes. My current financial situation requires a reassessment to enable me to manage my obligations more effectively.

As you are aware, I have been committed to repaying my existing loan, and I have maintained a positive payment history. However, due to [briefly explain reason such as job loss, unexpected expenses, etc.], my financial stability has been impacted. Consolidating my debts into a single, more manageable loan will not only streamline my payments but also reduce my overall interest burden.

By augmenting my current personal loan, I will be able to pay off high-interest debts, allowing me to focus on rebuilding my financial stability. I am committed to ensuring timely payments and adhering to the terms of the loan throughout the process.

Thank you for considering my request. I am hopeful for a positive response and am available to discuss this matter further at your earliest convenience.

Sincerely,

[Your Name] [Your Address] [City, State, Zip Code] [Your Phone Number] [Your Email Address]