

Letter of Appeal for Expanded Personal Loan

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Lender's Name]
[Lender's Company Name]
[Company Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally appeal for an increase in my personal loan amount, currently held under account number [Your Account Number]. Due to unforeseen family obligations, I find myself in need of additional financial support.

Recently, [briefly explain your family obligations, e.g., "a family member was diagnosed with a serious illness and requires medical attention that is not covered by insurance," or "I am responsible for my child's education expenses that have suddenly increased."]. These circumstances have placed a significant financial burden on me, and I am seeking your understanding and assistance in this matter.

Having been a loyal customer of [Lender's Company Name], I have always fulfilled my financial obligations and believe that an expansion of my loan is a reasonable request given my current situation. I am committed to maintaining my payments and ensuring that I meet all requirements necessary for the expanded loan.

Thank you for considering my request. I am hopeful for your support during this challenging time and would appreciate any assistance you can provide. Please feel free to contact me at your earliest convenience to discuss this matter further.

Sincerely,
[Your Name]