Loan Rejection Letter

Date: [Insert Date]

[Your Name] [Your Position] [Your Company Name] [Your Company Address] [City, State, Zip Code]

[Borrower's Name] [Borrower's Company Name] [Borrower's Address] [City, State, Zip Code]

Dear [Borrower's Name],

Thank you for your recent application for a long-term business loan with [Your Company Name]. We appreciate the time and effort you put into your proposal and understand the importance of securing financing for your business.

After careful consideration, we regret to inform you that we are unable to proceed with your loan application at this time. This decision was not made lightly, and several factors influenced our outcome, including [briefly mention any relevant factors, e.g., creditworthiness, financial history, etc.].

We encourage you to explore other financing options and consider applying again in the future when circumstances may allow for a more favorable review. If you have any questions or would like feedback on your application, please do not hesitate to reach out.

Thank you again for your interest in [Your Company Name]. We wish you and your business continued success.

Sincerely,

[Your Signature (if sending a hard copy)] [Your Typed Name] [Your Position] [Your Company Name]