

Suggestion for Altering Mortgage Terms

Date: [Insert Date]

To: [Lender's Name]

From: [Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email]

[Your Phone Number]

Dear [Lender's Name],

I hope this message finds you well. I am writing to discuss my current mortgage agreement with [insert mortgage details: loan number, property address, etc.] and to propose alterations due to recent changes in my financial situation.

Due to [briefly explain changes in income and expenses, e.g., "a reduction in my salary" or "increased medical expenses"], I am experiencing difficulties in meeting my current mortgage payments. I sincerely value my relationship with [Lender's Company Name] and wish to explore options for renegotiating the terms of my mortgage to better align with my current financial capabilities.

Specifically, I would like to suggest:

- [Option 1: e.g., "Extending the loan term"]
- [Option 2: e.g., "Lowering the interest rate"]
- [Option 3: e.g., "Temporarily pausing payments"]

I believe that these adjustments could provide the necessary relief while ensuring that I continue to meet my financial obligations. I am open to discussing any alternative solutions you may propose as well.

Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]