

Renegotiation of Consumer Loan Terms

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the terms of my existing consumer loan with account number [Account Number]. Due to [brief reason for renegotiation, e.g., financial hardship, change in circumstances], I would like to request a revision of the loan interest rate.

I believe that a lower interest rate would enable me to manage my repayments more effectively while still honoring my commitment to repay the loan in full. I appreciate your understanding and consideration of my situation.

Please let me know how we can proceed with this request. I am willing to provide any necessary documentation to support my case.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]