

Application for Revised Interest Rates on Loan

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Date]

[Bank Name]

[Bank Address]

[City, State, ZIP Code]

Dear [Bank Manager's Name],

I hope this letter finds you well. I am writing to formally request a revision of the interest rates on my loan (Loan Account Number: [Loan Account Number]). Due to recent changes in my financial situation and the prevailing market rates, I believe a review of my current interest rate is warranted.

I have been a loyal customer of [Bank Name] since [Year] and have consistently made my payments on time. However, the current interest rate on my loan is causing financial strain, and I would appreciate your consideration for a reduction.

Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]