

Mortgage Loan Purpose Letter for Debt Consolidation

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a mortgage loan for the purpose of debt consolidation. My name is [Your Name], and I currently reside at [Your Address]. I am seeking to consolidate my existing debts, which include credit card balances and personal loans, into a single mortgage loan. This will not only simplify my monthly payments but also potentially reduce my overall interest rate.

As of [Current Date], my financial situation includes the following debts:

- Credit Card Debt: \$[Amount]
- Personal Loan: \$[Amount]
- Other Debt: \$[Amount]

By consolidating these debts into a mortgage loan, I anticipate being able to manage my finances more effectively and improve my credit score. As a responsible borrower, I am committed to making timely payments and fulfilling my obligations.

I appreciate your consideration of my request and look forward to discussing the options available for my mortgage loan. Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this further.

Thank you for your time and understanding.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]