

Mortgage Loan Purpose Letter

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email Address]
[Your Phone Number]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a mortgage loan for the purpose of financing the construction of my new home located at [Property Address]. I have plans to build a [type of home, e.g., single-family residence, duplex] with an estimated budget of [insert budget amount].

The construction of my home will begin on [start date] and is projected to be completed by [end date]. The loan will be utilized to cover various aspects of the construction process, including but not limited to site preparation, materials, labor, and necessary permits.

I appreciate your consideration of my application, and I am looking forward to your positive response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] should you require any additional information.

Thank you for your time.

Sincerely,
[Your Name]