

# Justification for Reduced Income

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to provide a justification for my reduced income as part of my loan application. Due to [reason for reduced income, e.g., recent job loss, health issues, market conditions], my financial situation has changed significantly.

Despite this reduction, I am committed to fulfilling my financial obligations and have taken steps to improve my situation, including [mention any efforts like seeking new employment, additional training, or financial assistance].

Enclosed are my financial statements and any relevant documentation to support my explanation. I appreciate your understanding and consideration of my situation.

Thank you for reviewing my application. I look forward to your positive response.

Sincerely,

[Your Name]