## Notification of Extended Loan Approval Timeline

Dear [Applicant's Name],

We hope this message finds you well. We are writing to inform you that the timeline for the approval of your loan application has been extended.

Due to [reason for delay], we are currently working to gather all necessary information and ensure a thorough evaluation of your application. We appreciate your patience during this process.

Your new expected approval date is [new date]. We will keep you updated if there are any changes to this timeline.

Thank you for your understanding.

Best regards,

[Your Name]
[Your Position]
[Company Name]
[Contact Information]