# Financial Agreement for Short-Term Business Loan

**Date:** [Insert Date]

Recipient Name: [Insert Recipient Name]

**Recipient Address:** [Insert Recipient Address]

# **Subject: Financial Agreement for Short-Term Business Loan Assistance**

Dear [Recipient Name],

This letter serves as a formal agreement regarding the short-term business loan assistance being provided by [Your Company Name] to [Recipient Name/Company Name]. Below are the terms and conditions of the loan:

#### Loan Amount

The total loan amount is **\$[Insert Amount]**.

#### **Loan Duration**

The duration of the loan will be [Insert Duration, e.g., 6 months], commencing from the date of disbursement.

#### **Interest Rate**

The loan will bear an interest rate of [Insert Interest Rate]% per annum.

## **Repayment Schedule**

Repayment of the loan principal along with interest will be made in [Insert Number of Installments] installments. The first payment is due on [Insert Due Date].

### **Late Payment Penalties**

A late payment fee of **\$[Insert Fee Amount]** will be applied if the payment is not received by the due date.

# **Governing Law**