

Financial Agreement for Secured Business Loan

Date: [Insert Date]

Borrower: [Borrower's Name]

Address: [Borrower's Address]

Lender: [Lender's Name]

Address: [Lender's Address]

Agreement Overview

This Financial Agreement ("Agreement") is made and entered into on the above date by and between the Borrower and the Lender.

Loan Amount

The total loan amount granted is [Insert Loan Amount].

Interest Rate

The applicable interest rate shall be [Insert Interest Rate]% per annum.

Repayment Schedule

The Borrower agrees to repay the loan in [Insert Number of Installments] installments, with each payment due on [Insert Due Date].

Secured Assets

This loan is secured by the following collateral: [Insert Description of Secured Assets].

Default Clause

In the event of default, the Lender reserves the right to pursue the secured assets to recover the outstanding loan amount.

Governing Law

This Agreement shall be governed by the laws of [Insert State/Country].

Signatures

Borrower Signature: [Borrower's Name]

Lender Signature: [Lender's Name]

Witness

Witness Signature: [Witness Name]