

Financial Agreement for Revolving Business Line of Credit

Date: [Insert Date]

To: [Lender's Name]
[Lender's Address]
[City, State, Zip Code]

From: [Borrower's Name]
[Borrower's Address]
[City, State, Zip Code]

Subject: Financial Agreement for Revolving Business Line of Credit

Dear [Lender's Name],

This letter serves as a financial agreement between [Borrower's Name] and [Lender's Name] regarding the provision of a revolving business line of credit.

1. Credit Amount

The lender agrees to provide a revolving line of credit in the amount of \$[Insert Amount].

2. Interest Rate

The applicable interest rate will be [Insert Interest Rate]% annually.

3. Repayment Terms

The borrower agrees to repay the principal amount plus interest in accordance with the following schedule: [Insert Repayment Schedule].

4. Term of Agreement

This agreement will be effective from [Start Date] to [End Date].

5. Default

In the event of default, the lender may take necessary legal actions to recover the owed amount.

6. Governing Law

This agreement shall be governed by the laws of the state of [Insert State].

Please sign below to indicate your acceptance of this financial agreement.

[Borrower's Name]

[Title]

[Date]

[Lender's Name]

[Title]

[Date]

Thank you for your consideration.

Sincerely,

[Borrower's Name]

[Contact Information]