

Commercial Loan Financial Agreement

Date: [Insert Date]

Borrower:

[Borrower's Name]

[Borrower's Address]

Lender:

[Lender's Name]

[Lender's Address]

Subject: Financial Agreement for Expansion Project

Dear [Borrower's Name],

This letter serves as a formal agreement between [Lender's Name] and [Borrower's Name] for a commercial loan to finance the expansion project at [Project Location].

Loan Details:

- Loan Amount: \$[Insert Amount]
- Interest Rate: [Insert Rate]% per annum
- Term of Loan: [Insert Number] years
- Repayment Schedule: [Monthly/Quarterly/Annually]

Purpose of Loan:

The loan proceeds will be used exclusively for the expansion of [describe the project].

Conditions:

[List any specific conditions or covenants the borrower must meet.]

Signatures:

Please indicate your acceptance of this agreement by signing below.

[Borrower's Name]

[Lender's Name]

Thank you for your cooperation.

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]